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Transfer Fees & Bond Registration Costs Guide

Effective from 1 May 2024

TRANSFER FEES

PRICE/ VALUE	ATTORNEY FEES	POSTAGE & PETTIES	VAT @ 15%	D/O LEVY	NATURAL PERSON/LEGAL PERSON	
					TRANSFER DUTY	TOTAL
100 000	6 435	1 000	1 115	47	0	8 597
200 000	8 485	1 000	1 423	107	0	11 015
250 000	9 510	1 000	1 577	682	0	12 769
300 000	10 535	1 000	1 730	682	0	13 947
350 000	11560	1 000	1 884	850	0	15 294
400 000	12 585	1 000	2 038	850	0	16 473
450 000	13 610	1 000	2 192	850	0	17 652
500 000	14 635	1 000	2 345	850	0	18 830
600 000	16 620	1 000	2 643	850	0	21 113
700 000	18 605	1 000	2 941	1 196	0	23 742
800 000	20 590	1 000	3 239	1 196	0	26 025
900 000	22 575	1 000	3 536	1 374	0	28 485
1 000 000	24 560	1 000	3 834	1 374	0	30 768
1 100 000	26 545	1 000	4 132	1 544	0	33 221
1 200 000	26 545	1 000	4 132	1 544	3 000	36 221
1 300 000	28 530	1 000	4 430	1 544	6 000	41 504
1 400 000	28 530	1 000	4 430	1 544	9 000	44 504
1 500 000	30 515	1 000	4 727	1 544	12 000	49 786
1 600 000	30 515	1 000	4 727	1 544	17 625	55 411
1 700 000	32 500	1 000	5 025	1 544	23 625	63 694
1 800 000	32 500	1 000	5 025	1 544	29 625	69 694
1 900 000	34 485	1 000	5 323	1 544	35 625	77 977
2 000 000	34 485	1 000	5 323	1 544	41 625	83 977
2 100 000	36 470	1 000	5 621	2 140	47 625	92 856
2 200 000	36 470	1 000	5 621	2 140	55 275	100 506
2 300 000	38 455	1 000	5 918	2 140	63 275	110 788
2 400 000	38 455	1 000	5 918	2 140	71 275	118 788
2 500 000	40 440	1 000	6 216	2 140	79 275	129 071

BOND REGISTRATION COSTS

BOND AMOUNT	ATTORNEY FEES	POSTAGE & PETTIES	VAT @ 15%	D/O LEVY	TOTAL
100 000	6 435	1 000	1 115	527	9 077
200 000	8 485	1 000	1 423	682	11 590
250 000	9 510	1 000	1 577	682	12 769
300 000	10 535	1 000	1 730	682	13 947
350 000	11560	1 000	1 884	850	15 294
400 000	12 585	1 000	2 038	850	16 473
450 000	13 610	1 000	2 192	850	17 652
500 000	14 635	1 000	2 345	850	18 830
600 000	16 620	1 000	2 643	850	21 113
700 000	18 605	1 000	2 941	1 196	23 742
800 000	20 590	1 000	3 239	1 196	26 025
900 000	22 575	1 000	3 536	1 374	28 485
1 000 000	24 560	1 000	3 834	1 374	30 768
1 100 000	26 545	1 000	4 132	1 544	33 221
1 200 000	26 545	1 000	4 132	1 544	33 221
1 300 000	28 530	1 000	4 430	1 544	35 504
1 400 000	28 530	1 000	4 430	1 544	35 504
1 500 000	30 515	1 000	4 727	1 544	37 786
1 600 000	30 515	1 000	4 727	1 544	37 786
1 700 000	32 500	1 000	5 025	1 544	40 069
1 800 000	32 500	1 000	5 025	1 544	40 069
1 900 000	34 485	1 000	5 323	1 544	42 352
2 000 000	34 485	1 000	5 323	1 544	42 352
2 100 000	36 470	1 000	5 621	2 140	45 231
2 200 000	36 470	1 000	5 621	2 140	45 231
2 300 000	38 455	1 000	5 918	2 140	47 513
2 400 000	38 455	1 000	5 918	2 140	47 513
2 500 000	40 440	1 000	6 216	2 140	49 796

PLEASE NOTE: This is a costs and expenses guideline only and subject to change. A detailed costs and expenses schedule can be provided by request. Please contact us. Kloppers, having reproduced the information herein, cannot accept liability for the accuracy of submissions or inadvertent errors of definition and typesetting. This information is valid as of 1 May 2024.

ADDITIONAL COSTS

PURCHASER

CONVENTIONAL

- Rates Clearance Certificate: R850 and Pro Rata Rates
- Obtaining a copy of the Title Deed from the Deed's Office - approx. R350 plus VAT
- Agent's Postage and Petties - approx. R150 plus VAT
- Pro Rata Occupational Interest if applicable
- FICA Fee: R500 plus VAT per person

SECTIONAL TITLE

- Obtaining a copy of the Title Deeds from the Deed's Office - approx. R350 plus VAT
- Sectional Deeds Office Search - approx. R500
- Agent's Postage and Petties - approx. R150 plus VAT
- Levy Application and Clearance Certificate Fee - approx. R1000 to R2000 and Pro Rata Levies
- Rates Clearance Certificate: R850 and Pro Rata Rates
- Pro Rata Occupational Interest, if any
- Exclusive use area, if any: 1 Area: R3160 plus VAT and Deeds office fee of R315, for each additional area
- FICA Fee: R500 plus VAT per person

BONDS

- Initiation Fee: approx. R6037.50
- Sectional Bonds: approx. R500 - approx. R800 Insurance Certificate & Financials
- Electronic Fees approx. R1000 - approx. R1500 plus VAT

SELLER

- Estate Agents Commission
- Borer Clearance Certificate: approx. R800 plus Tenting and Repairs if applicable
- Electrical Clearance Certificate: approx. R800 plus Repairs if applicable;
- Gas Clearance Certificate: approx. R800 plus Repairs if applicable;
- Cancellation of 1 Bond: approx. R5300 incl VAT, 2 Bonds: approx.. R6000 incl VAT plus Discharge figures from the bank
- Pro Rata Occupational Interest, Rates and/or Levies

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TRANSFER FEES

	PRICE/ VALUE	ATTORNEY FEES	POSTAGE & PETTIES	VAT @ 15%	D/O LEVY	NATURAL PERSON/LEGAL PERSON	
						TRANSFER DUTY	TOTAL
2 600 000	40 440	1 000	6 216	2 140	87 275	137 071	
2 700 000	42 425	1 000	6 514	2 140	95 275	147 354	
2 800 000	42 425	1 000	6 514	2 140	105 600	157 679	
2 900 000	44 410	1 000	6 812	2 140	116 600	170 962	
3 000 000	44 410	1 000	6 812	2 140	127 600	181 962	
3 100 000	46 395	1 000	7 109	2 140	138 600	195 244	
3 200 000	46 395	1 000	7 109	2 140	149 600	206 244	
3 300 000	48 380	1 000	7 407	2 140	160 600	219 527	
3 400 000	48 380	1 000	7 407	2 140	171 600	230 527	
3 500 000	50 365	1 000	7 705	2 140	182 600	243 810	
3 600 000	50 365	1 000	7 705	2 140	193 600	254 810	
3 700 000	52 350	1 000	8 003	2 140	204 600	268 093	
3 800 000	52 350	1 000	8 003	2 140	215 600	279 093	
3 900 000	54 335	1 000	8 300	2 140	226 600	291 775	
4 000 000	54 335	1 000	8 300	2 140	237 600	303 375	
4 100 000	56 320	1 000	8 598	2 596	248 600	317 114	
4 200 000	56 320	1 000	8 598	2 596	259 600	328 114	
4 300 000	58 305	1 000	8 896	2 596	270 600	341 397	
4 400 000	58 305	1 000	8 896	2 596	281 600	352 397	
4 500 000	60 290	1 000	9 194	2 596	292 600	365 680	
5 000 000	64 260	1 000	9 789	2 596	347 600	425 245	
5 500 000	69 260	1 000	10 539	2 596	402 600	485 995	
6 000 000	69 260	1 000	10 539	2 596	457 600	540 995	
6 500 000	74 260	1 000	11 289	3 092	512 600	602 241	
7 000 000	74 260	1 000	11 289	3 092	567 600	657 241	
8 000 000	79 260	1 000	12 039	3 092	677 600	772 991	
9 000 000	84 260	1 000	12 789	3 615	787 600	889 264	
10 000 000	89 260	1 000	13 539	3 615	897 600	1 005 014	

BOND REGISTRATION COSTS

BOND AMOUNT	ATTORNEY FEES	POSTAGE & PETTIES	VAT @ 15%	D/O LEVY	TOTAL
2 600 000	40 440	1 000	6 216	2 140	49 796
2 700 000	42 425	1 000	6 514	2 140	52 079
2 800 000	42 425	1 000	6 514	2 140	52 079
2 900 000	44 410	1 000	6 812	2 140	54 362
3 000 000	44 410	1 000	6 812	2 140	54 362
3 100 000	46 395	1 000	7 109	2 140	56 644
3 200 000	46 395	1 000	7 109	2 140	56 644
3 300 000	48 380	1 000	7 407	2 140	58 927
3 400 000	48 380	1 000	7 407	2 140	58 927
3 500 000	50 365	1 000	7 705	2 140	61 210
3 600 000	50 365	1 000	7 705	2 140	61 210
3 700 000	52 350	1 000	8 003	2 140	63 493
3 800 000	52 350	1 000	8 003	2 140	63 493
3 900 000	54 335	1 000	8 300	2 140	65 775
4 000 000	54 335	1 000	8 300	2 140	65 775
4 100 000	56 320	1 000	8 598	2 596	68 514
4 200 000	56 320	1 000	8 598	2 596	68 514
4 300 000	58 305	1 000	8 896	2 596	70 797
4 400 000	58 305	1 000	8 896	2 596	70 797
4 500 000	60 290	1 000	9 194	2 596	73 080
5 000 000	64 260	1 000	9 789	2 596	77 645
5 500 000	69 260	1 000	10 539	2 596	83 395
6 000 000	69 260	1 000	10 539	2 596	83 395
6 500 000	74 260	1 000	11 289	3 092	89 641
7 000 000	74 260	1 000	11 289	3 092	89 641
8 000 000	79 260	1 000	12 039	3 092	95 391
9 000 000	84 260	1 000	12 789	3 615	101 664
10 000 000	89 260	1 000	13 539	3 615	107 414

HOW TO CALCULATE BOND REPAYMENTS: Amount of bond divided by 1000 X factor

Term	8%	8.50%	9%	9.50%	10%	10.50%	11%	11.50%	12%	12.50%	13%	13.50%	14%	Interest rate
20 Years	8.36	8.68	9	9.32	9.65	10	10.32	10.66	11.01	11.36	11.72	12.07	12.43	factor
30 Years	7.34	7.69	8.05	8.41	8.8	9.15	9.52	9.9	10.29	10.67	11.06	11.45	11.84	factor